


ROPEWAY & RAPID TRANSPORT
SYSTEM DEVELOPMENT CORPORATION (RTDC)

CORRIGENDUM-IV

Subject: - REQUEST FOR PROPOSAL for Development of Innovative Urban Transport Solution by Ropeways in Shimla (Phase I), Himachal Pradesh on PPP/PPP with VGF Mode.


With reference to the tender notice issued vide this office letter of even file no. 1702-1708 dated 30/04/2020 on the subject cited above and corrigendum no I dated 15-05-2020, corrigendum no II dated 16-07-2020 and corrigendum no III dated 29-08-2020, following amendment is hereby issued on administrative reasons due to COVID 19 scenario without any prejudice to the other terms and conditions.

Sr. No.	Description	Earlier	May be read as
1	Clause No 22.9.1 Termination payment for Force Majeure Event	<p>22.9.1 If termination is on account of a Non Political Event, the concessioner authority shall make a termination payment to the concessionaire in an amount lowest of the following a) or b).</p> <p>a) 90% of book value of project assets based on historic investment (net of depreciation) created by the concessioner less intangible assets. It is specially clarified here that the cost of project assets would not include the cost of original project facility which was provided to the concessioner.</p> <p style="text-align: center;">or</p> <p>b) 75% of debt due less pending insurance claims.</p>	<p>22.9.1 If termination is on account of a Non Political Event, the authority shall make a termination payment to the concessionaire in an amount equal to 90% (ninety percent) of the Debt Due less Insurance Cover.</p>
2	Clause No 22.9.2 Termination payment for Force Majeure Event	<p>22.9.2 If termination is on account of a Indirect Political Event, the concessionaire authority shall make a termination payment to the concessioner in an amount equal to lowest of the following a) or b)</p>	<p>22.9.2 If termination is on account of a Indirect Political Event, the authority shall make a termination payment to the concessionaire in an amount equal to: a) Debt Due less</p>



		<p>a) 100% of book value of project assets based on historic investment (net of depreciation) created by the concessioner less intangible assets. It is specially clarified here that the cost of project assets would not include the cost of original project facility which was provided to the concessioner.</p> <p>or</p> <p>b) 75% of debt due less pending insurance claims.</p>	<p>insurance Cover; provided that if any insurance claims forming part of the insurance cover are not admitted and paid, then 80% of such unpaid claims shall be included in the computation of Debt Due; and</p> <p>b) 110% (one hundred and ten percent) of the adjusted equity.</p>		
<p>3.</p>	<p>Clause No 22.9.3 Termination payment for Force Majeure Event</p>	<p>22.9.3 If termination is on account of a Political Event, the concessioning authority shall make a termination payment to the concessionaire in an amount equal to lowest of the following a) or b)</p> <p>a) 100% of book value of project assets based on historic investment (net of depreciation) created by the concessionaire less intangible assets. It is specially clarified here that the cost of project assets would not include the cost of original project facility which was provided to the concessionaire.</p> <p>or</p> <p>b) 75% of debt due less pending insurance claims.</p>	<p>22.9.3 If termination is on account of a Political Event, the Authority shall make a termination payment to the concessionaire in an amount that would be payable as if it were an Authority Default.</p> <p>Upon termination on account of the concessionaire Default during the construction period the authority shall pay termination payment corresponding to the physical progress of the project made by the concessionaire, calculated on the basis of the last achieved project milestone as follow:</p> <table border="1" data-bbox="1082 1579 1524 1657"> <tr> <td>Project Milestone</td> <td>Termination payment</td> </tr> </table> <p>For the avoidance of doubts, it is clarified that if termination occurs between project milestones, the termination payment would be calculated on the basis of last project milestone achieved by the concessionaire.</p>	Project Milestone	Termination payment
Project Milestone	Termination payment				

4.	Bid Due Date	05-10-2020 (upto 1300 Hrs)	09/11/2020 (upto 1300 Hrs)
5.	Technical opening date	05-10-2020 (at 1500 Hrs)	09/11/2020 (at 1500 Hrs)

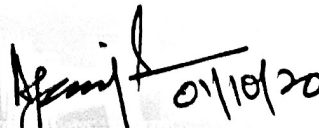

 (Er. Ajay Sharma)
 Chief General Manager,
 Ropeway & Rapid Transport
 System Development
 Corporation, Shimla.
 E-Mail: cgmrtldchp@gmail.com

No. RTDC/Shimla Ropeways (PPP)/2020/3405-11

Dated:- 01/10/2020.

Copy forwarded to:

1. The Principal Secretary (Transport), to the Government of Himachal Pradesh, Shimla -2 for information please.
2. The Director Transport with the request to upload the same on the website.
3. The Additional Chief Scientist M/S WAPCOS Gurugram, Haryana for information and necessary action.
4. M/S Doppelmayr India Pvt. Ltd #24, 5th floor, MGF Metropolis, MG Road Gurugram-122002, India.
5. M/S ECL Management Sdn Bhd No30-A Jalan Keluli AJ7/AJ, Pusat Perniagaan Bukit Raja Pusat Perniagaan Seksyen7,4000 Shah Alam Bukit Raja Selangor, Malaysia.
6. M/S FIL Industries Pvt. Ltd. Plot no.-1 Kehar Singh estate, Westren Marg, Lane no-2, Saket New Delhi-110030.
7. M/S POMA SAS Indo French Chamber of Commerce First Floor, RK Khana Stadium near Deer Park, R.K. Puram New Delhi.


 (Er. Ajay Sharma)
 Chief General Manager,
 Ropeway & Rapid Transport
 System Development
 Corporation, Shimla.
 E-Mail: cgmrtldchp@gmail.com